

Announcement of Interim Financial Results For the 2nd Quarter of 2023

Date: 10 August 2023

To: Bahrain Bourse

We would like to inform you that the board of directors of Al Salam Bank B.S.C. met on Thursday 10th August 2023 at 10:00am and approved the reviewed interim financial results for the 6 months period ending 30th June 2023 as below:

1. Current Period:

| | For the 3 months ending | |
|--|-------------------------|--------------------|
| | 30/06/2023 | 31/03/2023 |
| Net profit attributable to equity shareholders * # | BD 10,279 thousand | BD 10,275 thousand |
| Profit per equity share | 4.0 fils/share | 4.0 fils/share |

^{*} Net profit includes extraordinary non-recurring items amounting to nil for the 2nd Quarter and nil for the 1st Quarter of this year indicated above.

Net profit includes amount nil as a result of change in accounting standards for the 2nd Quarter and nil for the 1st Quarter of this year.

2. Comparative Results:

| | For the 6 months ending | |
|--|-------------------------|--------------------|
| | 30/06/2023 | 30/06/2022 |
| Net profit attributable to equity shareholders * # | BD 20,554 thousand | BD 13,519 thousand |
| Profit per equity share | 8.0 fils/share | 5.5 fils/share |
| Cash dividend on equity shares | Nil per share | Nil per share |
| Bonus shares | Nil per share | Nil per share |

^{*} Net profit includes extraordinary non-recurring items amounting to nil for the 6 months of current year compared to nil for the 6 months of the previous year indicated above.

Net profit includes amount nil as a result of change in accounting standards for the 6 months of current year compared to nil for the 6 months of the previous year indicated above.

Yousif Ebrahim

Chief Financial Officer

cc: Dubai Financial Market - Listing & Disclosure